Verification of Assets
2022-2023 Academic Year

SOUTH PIEDMONT COMMUNITY COLLEGE

Student's Name (please print): _____ Student ID: _____

Please read the following statement and indicate your response below.

1. Cash, savings, and checking: Write in the amount of money that is currently in cash, savings, and checking accounts.
2. Other real estate (in which you do not reside) and investments: Write in the value of real estate and net worth of investments (including rental property, land, and second or summer homes). Investments include trust funds, money market funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts, commodities, precious and strategic metals, etc… Investment value includes the market value of these investments. Investment debt means only debts related to business.
3. Business: Write in the value of any family owned business. Do not include any business with fewer than 100 employees and less than $100,000 net worth. Use the price that would be asked if the business was for sale. Business value includes the market value of land, buildings, machinery equipment, and inventory. Business debt means only those debts for which the business was used for collateral.
4. Farm: Write in the value of your/spouses/parents farm. Include the value of land, buildings, machinery, equipment, livestock, inventories, etc… Investment farm debt means only those debts for which the farm was used as collateral. Do not include the value of a family farm that you/spouse/parents live on and operate.

   *Note: Net Worth means current value minus debt. If net worth is one million or more, enter 999,999. If net worth if negative enter 0.

FAFSA Question	Dependent student's Parents:	Dependent Student:	Independent Student and Spouse:
Net Worth of Cash, savings & checking	$	$	$
Net Worth of Real Estate & investments: (Not including the home you live in)	$	$	$
Net Worth of Business:	$	$	$
Net Worth of Farm:	$	$	$

_____   _____
Student's Signature (Required)   Date

_____   _____
Parent's Signature (Required, if student is Dependent)   Date